

2023

ECONOMICS

Paper : ECOHC6136

(Indian Economy—II)

Full Marks : 80

Pass Marks : 32

Time : 3 hours

The figures in the margin indicate full marks for the questions

1. Choose the correct answer (any six) : 1×6=6

- (a) Which of the following is inconsistent with the other?
 - (i) A budget deficit
 - (ii) A reduction in taxation
 - (iii) A reduction in government expenditure
 - (iv) A reduction in spending on consumer goods

- (b) The largest food crop of India is
 (i) maize (ii) rice
 (iii) wheat (iv) gram
- (c) The oldest large-scale industry in India is
 (i) Iron and Steel
 (ii) Jute
 (iii) Cotton Textiles
 (iv) Cement
- (d) The main feature(s) of Indian agriculture is/are
 (i) disguised unemployment
 (ii) high productivity and large farmers
 (iii) gamble in the hands of monsoon
 (iv) Both (i) and (iii)
- (e) Excise duty is
 (i) tax levied on certain goods produced and consumed in the country
 (ii) tax levied on certain goods imported into the country
 (iii) tax levied on certain goods exported from the country
 (iv) All of the above

KB23/629

(Continued)

- (f) What is/are the measure(s) adopted by Government of India to unearth black money?
 (i) Demonetization and voluntary disclosure scheme
 (ii) Special bearer bond
 (iii) Foreign remittance scheme and gold bond scheme
 (iv) All of the above
- (g) In Budget, 2022, Government aims to reduce the fiscal deficit to below ____ of GDP by 2025-26.
 (i) 2%
 (ii) 3%
 (iii) 4-5%
 (iv) 6-4%
- (h) In India, which of the following organizations takes care of the agriculture and rural development credit needs?
 (i) IDBI
 (ii) NABARD
 (iii) ICAR
 (iv) FCI

KB23/629

(Turn Over)

(4)

- (i) Indian labour laws broadly include
 - (i) working hours and conditions of service
 - (ii) health and safety
 - (iii) equality, minimum wages and social security benefits
 - (iv) All of the above
- (j) Which one of the following foreign investments is not allowed in India?
 - (i) Gambling and Betting
 - (ii) Pharmaceuticals
 - (iii) Automobiles
 - (iv) Textiles

2. Answer any five of the following questions :
2×5=10

- (a) Write two basic objectives of trade and investment policy in India.
- (b) Mention any two impacts of the monetary policy in India.
- (c) Point out two basic goals of agricultural price policy in India.
- (d) What is new technology in Indian agriculture?

KB23/629

(Continued)

(5)

3. Answer any six of the following questions :
5×6=30

- (e) State any two objectives of foreign investment.
- (f) Mention any two factors affecting capital formation in Indian agriculture.
- (g) Mention any two causes of growing service in India.
- (a) Briefly explain the role of fiscal policy in India.
- (b) Discuss the contribution of foreign investments in the fields of investments and trade in India.
- (c) Briefly state the objectives of financial sector reforms in India.
- (d) Write a note on agricultural productivity in India in comparison with other countries.
- (e) What is the role of MSME in Indian economy?

KB23/629

(Turn Over)

(6)

- (f) Briefly point out the causes of poor performances of public sector enterprises in India.
- (g) Explain the shortcomings of fiscal policy of India.
- (h) Explain how agrarian structure is related to poverty and inequality in India.
- (i) Discuss briefly the main features of agricultural price policy in India.
- (j) What are services? What is its recent contribution in Indian economy? Mention three important services in India.
4. Answer any two of the following questions :
10×2=20
- (a) Explain the major challenges for macro-economic policy in India in the context of fiscal consolidation and external capital surge.
- (b) Explain the causes of low productivity in Indian agriculture.

(7)

- (c) Show the industrial growth trend in India in recent time. Briefly state the changes in the structural composition of industries in India.
- (d) Explain the role and importance of services in the growth of Indian economy.
5. Answer any one of the following questions : 14
- (a) Explain the role of monetary policy in a developing economy like India.
- (b) What is procurement in agriculture? What are the major challenges in the procurement of agriculture products in India?
- (c) Discuss the role of small-scale industries in India. Suggest appropriate measures to remove the difficulties faced by small-scale industries in India.
